



# kids cancer care

## YOUR GUIDE TO GIFTS OF REAL ESTATE

A gift of Real Estate allows you to give an immediate gift and receive a charitable tax receipt for the property's fair market value. Gifts of Real Estate include principal residences, farms, land and commercial properties. Giving a gift of Real Estate allows you to simplify your estate and give to Kids Cancer Care Foundation of Alberta during your lifetime. *This type of gift may be appealing if you are looking at ways to reduce your income tax now and are not in need of the dollar proceeds of the sale.*

### BENEFITS TO YOU

- **Opportunity** – It enables you to make a larger gift than you could from your day-to-day cash flow.
- **Tax Advantages** – You receive a charitable tax receipt thereby increasing your after-tax income. The five-year carry forward tax provision allows effective tax planning while alive rather than the one-year carry back tax provision upon death. If your principal residence is donated, no capital gains tax is triggered, and a charitable tax receipt will be issued by Kids Cancer Care Foundation of Alberta for the full fair market value of the property.
- **Reduction of Fees** – Your asset has been removed from your estate, thereby decreasing probate fees upon death.
- **Simple and Convenient** – Easy to arrange.
- **Recognition** – Your gift can be honored during your lifetime, should you wish.

### HOW DOES IT WORK?

Kids Cancer Care Foundation of Alberta begins the valuation process using an independent appraiser. After the fair market value is determined, you sign and deliver a deed transferring the property to the Foundation. Kids Cancer Care Foundation of Alberta will issue a charitable tax receipt for the property's value as of the day the transfer takes place. *Some conditions may apply before the Foundation accepts these gifts.*

**For further information, please call Genine Neufeld, Director of Philanthropy at 403-930-6951 or contact her via email at [gneufeld@kidscancercare.ab.ca](mailto:gneufeld@kidscancercare.ab.ca)**

