

kids
cancer care



WITH YOU
EVERY STEP
OF THE WAY

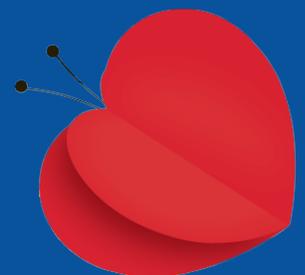
KIDS CANCER CARE FOUNDATION OF ALBERTA
FINANCIAL STATEMENTS

JANUARY 31, 2023

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A NOTE FROM OUR LEADERS



The hug in your childhood cancer journey

"The support of Kids Cancer Care has blown me away. It has been like the biggest hug possible in this whole nightmare of a journey." – *Jill*

When your child is diagnosed with cancer, your world shatters. Everything is unfamiliar — medical technologies, medications, procedures. It's frightening and overwhelming.

Sometimes you just need a hug. Kids Cancer Care is that hug.

Every family navigates a childhood cancer diagnosis in their own way. Kids Cancer Care has programs and services for every family and for every stage of the journey.

While health care professionals address the complex medical needs of children with cancer, our programs help address their psycho-social, emotional, physical, and cognitive needs. Most childhood cancer survivors live with one or more serious health conditions such as hearing and vision impairments, growth and mobility issues, neurocognitive deficits, fertility problems, or heart and kidney complications. These conditions add another layer of complexity to their lives.

At Kids Cancer Care, we believe in the resilience of the human spirit and the strength of human compassion. Thanks to our generous community, our wrap-around programs and services are ready to embrace the whole family at every stage in the childhood cancer journey.

Thank you for being part of our vision to provide a cure for every child and care for every family.

Sincerely,

Christine McIver, M.S.M., LLD (Hon), CFRE
Founder and Chief Executive Officer

Bob Yarish
Chair, Board of Directors

INDEPENDENT AUDITOR'S REPORT

To: The Directors of Kids Cancer Care Foundation of Alberta

Opinion

We have audited the financial statements of Kids Cancer Care Foundation of Alberta (the "Foundation"), which comprise the statement of financial position as at January 31, 2023, and the statements of operations, changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at January 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Accounting Standard for Not-for-Profit Organizations ("ASNPO").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other Than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information is comprised of the information, other than the financial statements and our auditor's report thereon, in the Annual Report.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The Annual Report is expected to be made available to us after the date of this auditor's report. If, based on the work we will perform on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CALGARY, ALBERTA
JUNE 7, 2023

Baker Tilly Catalyst LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION

JANUARY 31, 2023

	2023	2022
Assets		
Current		
Cash	\$ 332,508	\$ 632,077
Restricted cash (Note 3)	388,653	452,271
Short-term investments (Note 4)	5,930,322	5,636,548
Accounts receivable	167,762	107,339
Goods and services tax recoverable	9,593	7,524
Prepaid expenses	99,500	100,447
	6,928,338	6,936,206
Property and equipment (Note 5)	7,251,570	7,498,246
	\$ 14,179,908	\$ 14,434,452
Liabilities and net assets		
Current		
Accounts payable and accrued liabilities (Note 6)	\$ 300,484	\$ 224,456
Unearned revenue	89,751	126,816
	390,235	351,272
Deferred contributions (Schedule 1)		
Related to operations	388,653	452,271
Related to property and equipment	6,418,455	6,836,659
Lease inducement (Note 13)	522,469	589,109
	7,719,812	8,229,311
Net Assets		
Invested in property and equipment	833,115	661,586
Internally restricted (Note 9)	2,600,000	3,000,000
Unrestricted	3,026,981	2,543,555
	6,460,096	6,205,141
	\$ 14,179,908	\$ 14,434,452

Commitments (Note 13)

Approved on behalf of the Board

Director Director 

The accompanying notes are an integral part of the financial statements

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED JANUARY 31, 2023

	2023	2022
Revenues (Note 10)		
Fundraising		
General	\$ 3,552,636	2,757,121
Camp and outreach programs	671,045	720,047
Research	310,111	122,984
Education support and scholarship	238,274	163,891
Gifts-in-kind	13,166	39,662
Federal COVID subsidies	-	405,480
Other revenue	168,256	47,825
Camp Kindle rental operations	644,341	50,138
Amortization of deferred contributions related to property and equipment (Schedule 1)	512,276	503,067
	6,110,105	4,810,215
Expenses		
Camp and outreach programs (Notes 8 and 14)	2,329,859	1,644,882
Fundraising (Notes 11 and 14)	1,253,560	1,078,737
General and administrative	658,948	517,840
Education support and scholarships (Notes 7 and 14)	636,622	216,098
Public awareness and education (Note 14)	291,655	295,908
Camp Kindle rental operations	225,112	59,731
Research	213,261	110,328
Volunteer programs	85,865	63,301
Hospital programs	19,000	22,939
Gifts-in-kind	13,166	39,662
Amortization	128,102	131,858
	5,855,150	4,181,284
Excess of revenues over expenses for the year	\$ 254,955	628,931

The accompanying notes are an integral part of the financial statements

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED JANUARY 31, 2023

	Invested in Property and Equipment	Internally Restricted	Unrestricted	2023	2022
Balance, beginning of year	\$ 661,586	\$ 3,000,000	\$ 2,543,555	\$ 6,205,141	\$ 5,576,210
Excess (deficiency) of revenues over expenses	(166,473)	-	421,428	254,955	628,931
Net acquisition of property and equipment	432,074	-	(432,074)	-	-
Capital contributions utilized for capital purchases (Schedule 1)	(94,072)	-	94,072	-	-
Amounts designated from opportunities reserve (Note 7)	-	(400,000)	400,000	-	-
Balance, end of year	\$ 833,115	\$ 2,600,000	\$ 3,026,981	\$ 6,460,096	\$ 6,205,141

The accompanying notes are an integral part of the financial statements

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JANUARY 31, 2023

	2023	2022
Cash flows from operating activities		
Excess of revenues over expenses for the year	\$ 254,955	\$ 628,931
Items not affecting cash:		
Amortization	678,749	654,371
Amortization of deferred contributions related to property and equipment	(512,276)	(503,067)
Change in deferred contributions related to operations	(63,618)	235,839
Lease inducements	(66,640)	(65,173)
	291,170	950,901
Change in non-cash working capital items		
Accounts receivable	(60,423)	34,762
Goods and services tax recoverable	(2,069)	(1,579)
Prepaid expenses	947	(3,459)
Accounts payable and accrued liabilities	76,028	(104,151)
Unearned revenue	(37,065)	86,468
Cash flows from operating activities	268,588	962,942
Cash flows from investing activities		
Purchase of short-term investments	(5,930,322)	(5,636,548)
Redemption of short-term investments	5,636,549	4,173,754
Purchase of property and equipment	(432,074)	(235,519)
Cash flows from (used by) investing activities	(725,847)	(1,698,313)
Cash flows from financing activity		
Contributions received for acquisition of property and equipment	94,072	70,700
Decrease in cash	(363,187)	(664,671)
Cash, beginning of year	1,084,348	1,749,019
Cash, end of year	\$ 721,161	\$ 1,084,348
Cash consists of:		
Unrestricted	\$ 332,508	\$ 632,077
Restricted (Note 3)	388,653	452,271
	\$ 721,161	\$ 1,084,348

The accompanying notes are an integral part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JANUARY 31, 2023

1. Purpose of Organization

Kids Cancer Care Foundation of Alberta (the “Foundation” or “Kids Cancer Care”), is incorporated under the Alberta Societies Act as a not-for-profit organization. As a registered charity under section 149 of the Income Tax Act, the Foundation is not subject to the payment of income taxes.

The vision of the Foundation is to provide a cure for every child affected by cancer and care for every family. Passionately dedicated to helping children and families affected by cancer survive and thrive in body, mind and spirit, the Foundation provides funding and programming in four areas:

I. CAMP AND OUTREACH

Free, year-round programs designed to help young people and their families renew their spirits and rebuild their strength through a range of activities within a healing and caring community. Indoor and outdoor activities include therapeutic, recreational, social, cultural and leadership opportunities for young people in various stages of cancer treatment and their families.

II. RESEARCH

Kids Cancer Care funds pediatric cancer research in the following areas:

- A. Basic and applied research to understand the molecular origins and behaviours of children’s cancers to develop life-saving therapies that are less toxic and cause fewer long-term health problems in survivors; and
- B. Research in the social sciences to understand the physical, social and psychological impact of childhood cancer on the survivor, the family and the social and health systems in order to develop programs and services to support these families.

III. HOSPITAL

Kids Cancer Care provides funding for specialized medical equipment, programs and services to support health care professionals in their work, so they can improve the day-to-day care of children and their families at the hospital.

IV. EDUCATION SUPPORT AND SCHOLARSHIPS

The education support program offers a range of programs and services to support children disadvantaged by cancer throughout their primary and secondary school years. An endowed fund administered by The Calgary Foundation, the Kids Cancer Care Derek Wandzura Memorial Scholarship Fund, provides scholarships to childhood cancer survivors in southern Alberta to help them pursue post-secondary education.

2. Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as per Part III of the CPA Canada Handbook, and in management’s opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

(A) REVENUE RECOGNITION

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Where such contributions have been made for the purpose of equipment acquisition, the revenue is recognized on the same basis as the related asset is amortized. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unearned revenue relates to funds collected for future camp rentals and fundraising events. Deferred contributions from operations relates to funds designated to support specific events and programs.

Rental revenue is recognized on completion of the period it relates to.

(B) CASH

Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at year-end.

(C) PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost. Amortization is reported using the straight-line method at the following rates:

Office:

Leasehold improvements	Term of lease
Computer equipment and software	2-3 years
Furniture and equipment	5 years
Vehicles	5 years

Camp Kindle:

Buildings	12-25 years
Land improvements	15-20 years
Aquatic Centre	15-20 years
Equipment	5 years
Challenge Course	10 years
Furniture and fixtures	5 years
Vehicles	5 years

(D) ALLOCATED EXPENSES

The Foundation allocates certain of its general support expenses on a basis of square footage usage of the shared space, and applies that basis consistently each year in accordance with applicable contribution agreements. Wages and benefits, and other administrative expenses are allocated to programs, as applicable, at a predetermined rate.

(E) CONTRIBUTED GOODS AND SERVICES

Contributions of goods and services that would otherwise be purchased by the Foundation are recorded at fair value where this value can be reasonably estimated.

Volunteers contribute many hours per year to assist the Foundation in carrying out its programs and fundraising activities. As such services are not normally purchased by the Foundation and due to the difficulty of determining their fair value, these contributed services are not recognized in the financial statements.

(F) FINANCIAL INSTRUMENTS

The Foundation initially measures its financial assets and financial liabilities at fair value. It subsequently measures all of its financial assets and financial liabilities at amortized cost, except for investments in equity instruments and mutual funds that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized as unrealized gains or losses in the statement of operations.

The financial assets measured at amortized cost include cash, short-term investments and accounts receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

The Foundation has not designated any financial asset or financial liability to be measured at fair value.

(G) USE OF ESTIMATES

Under Canadian accounting standards for not-for-profit organizations, an important concept in the preparation of financial statements is the use of estimates in the determination of assets, liabilities, revenue, expenses and excess of revenue over expenses for the year. To the extent that these estimates may vary from actual results, there would be a corresponding effect on various elements of the financial statements. These estimates include the useful life of property and equipment, timing of revenue recognition and reporting of lease inducements.

3. Restricted Cash

Restricted cash includes \$167,602 (2022 – \$210,296) of unspent gaming funds received as a donation from third parties and are therefore restricted by Alberta Gaming and Liquor Commission plus \$221,051 (2022 – \$241,975) of donor designated non-gaming contributions. The Foundation maintains a separate bank account for casino funds.

Unused restricted cash of \$388,653 is included in deferred contributions, consisting of \$52,284 for camp and outreach programs, \$271,139 for education support and scholarships, \$59,724 for research, and \$5,506 of unrestricted gaming monies (Schedule 1).

4. Short-term Investments

The majority (>99.5%) of short-term investments are held in guaranteed investment certificates (“GICs”) with a major Canadian chartered bank. These deposits mature between February 17, 2023 and January 3, 2024 and bear interest at rates ranging from 2.54% and 5.17% (2022 – between 0.50% and 0.98%).

The remainder of short-term investments are in mortgage securities that were received from an estate and are being redeemed as permitted by the terms of the security agreement with the issuing organization.

5. Property and Equipment

	Cost	Accumulated Amortization	2023 Net Book Value	2022 Net Book Value
Office:				
Leasehold improvements	\$ 586,950	\$ 233,826	\$ 353,124	\$ 410,388
Computer equipment and software	393,104	369,813	23,291	38,243
Furniture and equipment	282,221	274,087	8,134	39,969
Vehicles	9,009	9,009	-	-
Camp Kindle:				
Buildings	9,074,723	4,465,562	4,609,161	4,967,685
Land improvements	1,537,017	537,520	999,497	759,441
Land	695,285	-	695,285	695,285
Aquatic Centre	847,287	400,072	447,215	482,121
Equipment	689,239	595,295	93,944	87,819
Challenge Course	271,861	258,038	13,823	1,380
Furniture and fixtures	154,222	148,964	5,258	11,657
Vehicles	41,740	38,902	2,838	4,258
	\$ 14,582,658	\$ 7,331,088	\$ 7,251,570	\$ 7,498,246

6. Accounts Payable and Accrued Liabilities

The Foundation has credit cards authorized to a combined maximum credit limit of \$250,000, bearing interest at 19.99% per annum. The balance on credit cards was \$65,660 as of January 31, 2023 (2022 – \$23,329).

7. Kids Cancer Care Derek Wandzura Memorial Scholarship Fund

The Kids Cancer Care Derek Wandzura Memorial Scholarship Fund is an endowed fund owned and managed by The Calgary Foundation. The Fund was established on January 31, 2008.

A portion of the fund value is provided to Kids Cancer Care on a yearly basis to grant scholarships to survivors of childhood cancer. A contribution of \$400,000 was made to the fund in January of 2023 (Note 9). The market value of the fund held by The Calgary Foundation as at January 31, 2023 is \$1,075,313 (2022: \$703,727).

8. Camp and Outreach Programs

Camp and Outreach programs expenses include amortization expense in the amount of \$550,647 (2022: \$522,513) as related to the assets in use at Camp Kindle.

9. Internally Restricted Reserve

The Foundation has established an internally restricted reserve of \$2,600,000 (2022 – \$3,000,000). This has been designated to consist of \$2,000,000 for building and capital asset expansion at Camp Kindle and \$600,000 for investment in program opportunities. In January 2023, a \$400,000 contribution was made to the Derek Wandzura Memorial Scholarship Fund from the opportunities reserve (Note 7).

The Foundation has established a reserves policy that determines a target range for unrestricted net assets to address unanticipated cash flow shortages or downturns in the economy, and establishes a framework to enable the Foundation to invest excess funds on hand in capital and program expansion for the benefit of kids and families impacted by childhood cancer.

10. Contribution by Funding Source

Contributions received by major funding source are as follows:

	2023	2022
Foundation fundraising events	\$ 1,571,423	\$ 1,251,546
Community fundraising events	1,267,766	998,681
Individual and corporate donations	1,093,755	892,209
Other not-for-profit	853,297	814,564
Camp Kindle rental operations	644,341	50,138
Government grants	16,279	113,582
Federal COVID subsidies	-	405,480
Investments and other	168,256	47,825
Total contributions	\$ 5,615,117	\$ 4,574,025

Total contributions are reconciled to Statement of Operations as follows:

Add:

Gifts-in-kind	13,166	39,662
Opening deferred contributions related to:		
Operations (Schedule 1)	452,271	216,432
Property and equipment (Schedule 1)	6,836,659	7,269,026

Change in deferred contributions:

Deduct:

Closing deferred contributions related to:		
Operations (Schedule 1)	(388,653)	(452,271)
Property and equipment (Schedule 1)	(6,418,455)	(6,836,659)

Revenue reported in Statement of Operations	\$ 6,110,105	\$ 4,810,215
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11. Fundraising

All expenses incurred for the purpose of soliciting contributions were \$1,253,560 (2022: \$1,078,737).

A total of \$nil (2022: \$nil) was paid as remuneration to a fundraising business in the year. The Foundation paid \$752,135 in the year (2022: \$702,938) for remuneration to employees for fundraising activities.

12. Financial Instruments

The Foundation's financial instruments consist of cash, short-term investments, accounts receivable, and accounts payable and accrued liabilities, all of which are reported at fair market value. Due to their short-term nature, the carrying value of financial instruments approximate their fair value.

(A) CREDIT RISK

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation's main credit risk relates to its accounts receivable.

(B) LIQUIDITY RISK

Liquidity risk is the risk that the Foundation will encounter difficulty in raising donations to meet commitments associated with financial instruments. The Foundation believes it is not exposed to significant liquidity risk as all investments are held in instruments are highly liquid and can be disposed of to settle commitments if required.

(C) INTEREST RATE RISK

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's exposure to interest rate risk is limited to fluctuations in the interest rate related to investments in guaranteed investment certificates.

13. Lease Inducement and Commitments

The Foundation has a lease agreement on its current office premise that expires in March 2029. The landlord provided the Foundation with a moving allowance of \$23,478, tenant improvements of \$586,950 as well as a rent-free period from April 2019 to December 2019.

Rent expense is recognized on a straight-line basis over the term of the lease at \$166,064 per year.

The lease inducement will be recognized as a reduction of rent expense at \$59,554 per year over the term of the lease.

The deferred lease inducement was \$522,469 as of January 31, 2023, summarized as follows:

		2023		2022
Lease inducements	\$	589,109	\$	654,282
Amortization of lease inducements		(59,554)		(59,554)
Impact of rent-free period		(7,086)		(5,619)
	\$	522,469	\$	589,109

The Foundation has minimum lease commitments under an office lease that expires in March 2029. Minimum payments for the 10-year lease agreement are as follows:

2023-2024	\$	180,487
2024-2025		181,955
2025-2026		186,846
2026-2027		187,824
2027-2028		202,498
Thereafter		239,670
Total minimum lease payments		\$ 1,179,280

14. Allocation of Expenses

Calgary office rent, utilities and operating costs, as well as contracted information technology support expenses are allocated to fundraising and mission activities based on the space, and services related to each area of activity. Costs of program staff and direct program expenses are charged to each program.

The administrative expenses which have been allocated have impacted the following expense categories:

	2023	2022
Outreach programs	\$ 92,542	\$ 81,403
Fundraising	67,114	57,629
Education support and scholarships	35,082	30,522
Public awareness and education	28,290	24,286
	\$ 223,028	\$ 193,840

15. Comparative Figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

SCHEDULE 1: DEFERRED CONTRIBUTIONS

FOR THE YEAR ENDED JANUARY 31, 2023

Deferred contributions represent unspent resources received in the current and prior periods, but designated by the donor for use in specific programs or future operations as noted below. Changes in the deferred contributions are as follows:

A) RELATED TO OPERATIONS

2023	Admin	Camp and Outreach	Research	Education Support and Scholarships	Total
Balance, beginning of year	126,187	74,145	47,217	204,722	452,271
Amounts added during the year:					
Cash	5,506	75,000	225,769	694,603	1,000,878
Gifts-in-kind	-	-	176	-	176
	131,693	149,145	273,162	899,325	1,453,325
Amounts utilized during the year:					
Program expenses	126,187	96,861	213,262	225,386	661,696
Transfer to endowment	-	-	-	402,800	402,800
Subtotal	126,187	96,861	213,262	628,186	1,064,496
Utilizations contributed by gifts-in-kind	-	-	176	-	176
Balance, end of year	5,506	52,284	59,724	271,139	388,653
2022	Admin	Camp and Outreach	Research	Education Support and Scholarships	Total
Balance, beginning of year	7,637	108,795	-	100,000	216,432
Amounts added during the year:					
Cash	126,187	109,710	178,881	257,841	672,619
Gifts-in-kind	-	-	8,680	-	8,680
	133,824	218,505	187,561	357,841	897,731
Amounts utilized during the year:					
Program expenses	7,637	144,360	131,664	152,569	436,230
Transfer to endowment	-	-	-	550	550
Subtotal	126,187	74,145	55,897	204,722	460,951
Utilizations contributed by gifts-in-kind	-	-	8,680	-	8,680
Balance, end of year	126,187	74,145	47,217	204,722	452,271

B) RELATED TO PROPERTY AND EQUIPMENT

2023	Camp Kindle	Office	Total
Balance, beginning of year	6,812,319	24,340	6,836,659
Amounts added during the year:			
Cash	90,574	3,498	94,072
Gifts-in-kind	-	-	-
	6,902,893	27,838	6,930,731
Amounts utilized during the year for amortization	499,312	12,964	512,276
Balance, end of year	6,403,581	14,874	6,418,455
2022	Camp Kindle	Office	Total
Balance, beginning of year	7,232,422	36,604	7,269,026
Amounts added during the year:			
Cash	70,700	-	70,700
Gifts-in-kind	-	-	-
	7,303,122	36,604	7,339,726
Amounts utilized during the year for amortization	490,803	12,264	503,067
Balance, end of year	6,812,319	24,340	6,836,659