



Wherever they are on their cancer journey –
we're there



we're there

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A message from our leaders

Dear friend,

As the ancient philosopher-poet Lao Tzu said, "The journey of a thousand miles begins with a single step." Sometimes in life, we find ourselves on a road we did not intend, or ever hope, to take. Many Alberta families find themselves in such a place when their doctor tells them their child has cancer.

In taking the first tentative steps of a journey, we may find that the road is less steep and troublesome than we initially imagined. All journeys are more bearable with friends and family to help lessen the load. At the Kids Cancer Care Foundation of Alberta (KCCFA), our singular purpose is to ease the load of Alberta families facing childhood cancer. Wherever they are on the cancer journey, we are there. We are there to provide hope through research, support at the hospital and unforgettable camp experiences.

We are fortunate to have so many friends along on our journey. It is friends like you who make our work viable and the journey possible for countless children.

The best way to celebrate our success is to share stories about the people involved in our Foundation—the researchers, families, campers, patients, volunteers, sponsors and donors who play a vital role in what we do.

We hope you feel proud as you read the stories in this report. Thanks to you, 2007 was an amazing year—one that inspires hope and confidence for tomorrow. But it wasn't without its challenges—a truth to which many families attest. These families remind us that there is still more to do and, with your ongoing support, we will continue to serve families well into the future.

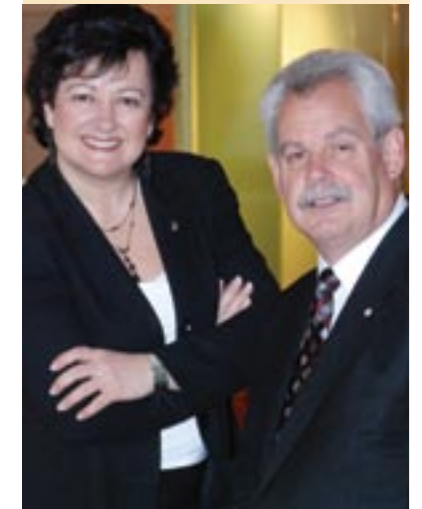
Thank you for making the journey possible.

Sincerely,

Jack Perraton, C.M., QC
Chair of the Board

Christine Wandzura, M.S.M., CFRE
Chief Executive Officer

PS. At the end of this report, you will find 10 ways you, a friend or a colleague can help. Please take a look. Whatever you do, however modest, you are making a child's journey possible.



Our Vision
A cure for every
child, care for
every family.



Front cover: KCCFA volunteer and cancer survivor Justine MacDonald with Jael at Camp SunRise. Justine's cancer experience taught her to embrace life and give back wherever possible, which she and her family have done faithfully at KCCFA for almost two decades.

Opposite left: KCCFA volunteer Ashley Janzen and six-year-old Jade warm up after a dip in the pool during Camp SunMaker at Easter Seals Camp Horizon.

Photography by Unique Perspectives Artistic Photography unless otherwise noted.



“We’re not mourning this anymore. We’re living life again. Our child can walk again.”
 —Christy Derksen

Left: Julia lost her left femur to cancer but she’s walking tall now and hopes to one day be a dancer.

Opposite right: Three-year-old Rowan—just hanging at Camp SunRise.

at camp



Julia’s dancing leg

“Daddy, what did they do with my leg?”
 “What do you think, sweetheart?”
 “I think they put it in a box.”
 “Yes, for research.”

Not your typical father-daughter conversation but, in the Derksen household, the question of Julia’s amputated leg is routine.

When Julia was three, she lost her left femur to bone cancer. She calls her amputated leg her dancing leg, because long before cancer was ever a thought in their home, Julia says God told her she would be a dancer. To the uninitiated, this may seem unlikely but then they don’t



Camp & Community Outreach

Random acts of achievement

KCCFA camps have a powerful effect on kids, building confidence and trust through friendship, laughter and physical activity. Random acts of achievement are a daily part of camp life and remain with campers throughout their lives. Here’s a few from 2007/08:

- A star is born, when eight-year-old Calvin leads the entire SunMaker group in a campfire sing-along song that he made up himself
- Ten-year-old Denae, a sibling, completes an overnight trip with her team and sleeps in a tent in the woods for the first time
- Eight-year-old Corban spends his very first week away from his parents at SunMaker while they spend their first week without Corban, their only son, who has high personal needs and is confined to a wheelchair
- First-time camper and eight-year-old cancer patient Joley completes a camp-wide scavenger hunt in her wheelchair with a little from help her friends

know Julia. And they don’t know the Derksens.

After major surgery and months of chemotherapy, Julia finally regained the strength to learn to walk again. The cancer and chemo left her bones frail and brittle. But many physiotherapy sessions later, the aspiring six-year-old dancer is now enrolled in dance class and she walks and runs without a walker.

Each time Julia grows, her dancing leg starts troubling her again and she begins falling. This is when the Derksens know its time to refit her for a new prosthesis and Julia must learn to walk all over again. In a growing six-year-old this happens every few months.

Julia’s older brother Joshua became her legs and at a young age he took on a caretaking role. “He lost over a year of his childhood,” recalls their mother Christy. The extra demands on the family meant dad would give up graduate

school and mom, a professional singer, would temporarily shelve her singing career. But as Julia heals, the Derksens reclaim the pieces of their lives.

“We’re not mourning this anymore,” says Christy. “We’re living life again. Our child can walk again.”

The Derksens credit their healing to KCCFA. When Julia first arrived at Camp SunRise in 2005, she had barely mastered the walker. But she surprised her mom and dad when she powered through the parking lot with her walker toward the other kids.

KCCFA camps helped the Derksens become part of a community. “When Julia relapsed last fall,” Christy says, “it was Colleen Olmats, a bereaved mother, who contacted me. We wouldn’t have even known the Olmats, if it wasn’t for KCCFA.”

“You can’t build that kind of com-

munity,” says Julia’s father Darrin, “unless you’ve been through cancer together.”

In 2007/08, 524 children enjoyed the simple pleasures of childhood at KCCFA camps. And hundreds of young people and family members stayed connected all year long through our community outreach programs.





at the hospital

Ethan's beaded journey

Imagine a string of beads. 2,561 beads. Pink, blue, black and red—piled high on your kitchen table. Now stretch them out. 68.5 feet of colour running the perimeter of your kitchen—five times.

Consider that each bead represents a medical procedure. Now consider that this length of beads represents the short life of a 14-month-old child—Ethan Olmats.

Ethan was diagnosed with infant acute lymphoblastic leukemia at three months. There wasn't a day in his life when he wasn't sick. Ethan passed away in July 2007, after sharing a big smile with his uncle Paul, who travelled to meet him for the first time.

The beaded journey program, funded by KCCFA, is designed to help children understand what's happening to their bodies by giving them a way to record their experience. Each bead represents a treatment or milestone on the journey.

And when a child is too young to make the beaded journey himself, his family can help record the journey for him. Ethan's beaded journey

is exceptionally long because he was very sick and his family lovingly recorded each and every step. It's also long because he had a lot of visitors. Many of the beads represent happy times—a trip to Bowness Park, visits from his big brothers and Ethan's first birthday.

"All the pink ones," says his older brother Kevin, "are Ethan's visitors."

"And the large pink one with the red polka dots is a special one," says Ethan's mother Colleen. "That's the first time his big brothers visited him in intensive care at the hospital."

The bead Colleen points to appears early in Ethan's beaded journey because Erik and Colleen Olmats made a point of including the older boys in the journey. They also juggled work schedules and extra-curricular activities to ensure that life for three-year-old Cameron and seven-year-old Kevin remained relatively normal.

It's an approach they adopted early and maintain today—even in their grief. The Olmats are a loving family that openly talks about Ethan and

the loss of his joyful presence.

The beads help the Olmats regain perspective: "When I'm feeling down," says Erik, "I just look at these beads and see what Ethan went through and I know I have nothing to feel badly about."

The beads also help the older boys to understand. When Ethan was on treatment, Kevin brought the beads to school to show his classmates to explain what his baby brother was going through. And when their youngest son Cameron gets older, Colleen says, "the beads are there to help him understand too."

The beaded journey

KCCFA funds the beaded journey program at the Alberta Children's Hospital. Each bead represents a milestone in the trek against cancer, giving kids a chance to understand and express their experience. The program is one of KCCFA's many Clinical Support initiatives that help families at the hospital.



Photo courtesy of Erik and Colleen Olmats.

"A journey is best measured in friends rather than miles."

—Tim Cahill

Opposite left: Child life specialist Carolyn Daly with Ethan's older brother Kevin and his father Erik Olmats at the Alberta Children's Hospital. The Olmats lived at the hospital 24/7 during the final hours of Ethan's life.

Opposite right: Aurora gets her shot at the outpatient clinic at the Alberta Children's Hospital.

Left: Ethan with his beaded journey at the hospital. Each bead in the long stretch of colour represents a treatment or milestone in his cancer journey. Although Ethan never knew a day without sickness, he somehow always managed to cheer his visitors with a smile.

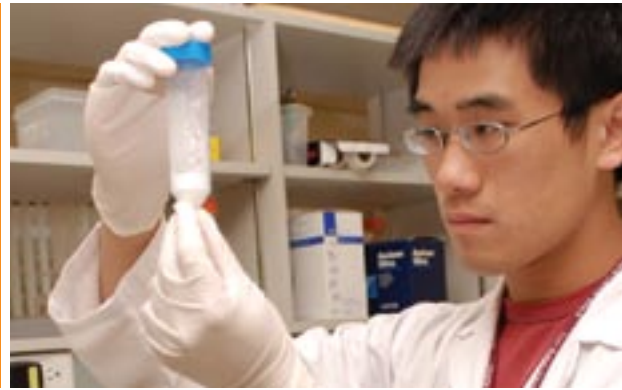
Ethan's beaded journey

Bead	Procedure/event
Red glass	diagnosis
Turquoise	clinic visit
Black	pokes (needles, blood tests)
Blue	hospital admission
Cream	chemotherapy
Glow-in-the-dark	visits from brothers
Gold	miscellaneous medical
Green	dressing change
Silver metal with a serpent	Broviac placement
Pink	visits from loved ones
Red	blood transfusion
Yellow	tests and scans
Rainbow round	special events
Purple	lumbar puncture or bone marrow test
Large blue with white polka dots	milestones (rolling over, sitting up, waving, first words, crawling)

In 2007/08, KCCFA invested \$288,686 to help the many nurses, doctors, chaplains, social workers and the music therapist at the hospital give Alberta families the best possible care on their cancer journey.



“To get through the hardest journey we need take only one step at a time, but we must keep on stepping.”
 —Chinese Proverb



Above: University of Calgary student Eric Tsu received a KCCFA summer student research scholarship to work with Dr. Aru Narendran, screening cell lines in acute lymphocytic leukemia to test their response to different treatments.

Opposite right: Dr. Aru Narendran's research, funded by KCCFA, is showing promise for a cure for AT/RT, a rare and aggressive brain tumour that appears in infants.



in the lab

The little cell that could

The smallest of life forms made it big this spring, when the Journal of Neuro-Oncology published the research findings of Dr. Aru Narendran on atypical teratoid/rhabdoid tumour (AT/RT), a rare and aggressive brain cancer that grows in infants and small children.

Affectionately dubbed KCCFI after the study's benefactor, this tiny life form is the little cell that could. It's managed, against great odds, to grow and survive in a petri dish in a Calgary laboratory.

Most cancer cells will not survive outside the human body, so growing AT/RT in a petri dish is an important step. Because AT/RT is so rare and the cells often die in a laboratory setting, there is only a handful of cell lines currently available for research.

What's exciting about Narendran's research is the method. He and his team initiated the growth of the cancer cells by adding small amounts of brain fluid, the same

fluid in which these cells normally grow, to the culture medium. Scientists believe this unique approach determined his success in growing KCCFI.

The method is already reaping rewards: "We've been able to study this cancer cell line," says Dr. Narendran, "and we have managed to pinpoint a potential molecular pathway it uses to grow." It appears that the cancer cells are excessively stimulated to grow by a natural hormone found in the body.

Armed with this new information, the research team tested a new drug to inhibit the activity of this hormone. As expected, even small amounts of the drug stopped the growth of the tumour cells. "It's still very preliminary," Narendran says, "we need to do a lot more work to understand how this drug might be used effectively and safely in children, but it looks promising."

KCCFI is making quite a name for itself. The little cell that could has

now travelled to other laboratories, where scientists are using it to investigate new therapeutic approaches to cure children with AT/RT. By unlocking the secrets of this aggressive brain cancer, the little cell that could may very well be the little cell that cures.

New hope

The last 50 years have seen an explosion in cancer research and understanding. Each discovery counts and over time leads to decisive breakthroughs. In Canada, research advances have seen survival rates for children rise to about 80 per cent in our lifetime.

While survival rates have improved, some cancers continue to elude medical science. With your support, scientists will continue the quest to find a cure for all cancers—and all children.

History of cancer research

1890s

Radiation

- X-ray discovered (radiation is still used to diagnose and treat cancer today)

1940s

Chemotherapy

- Investigation of chemical warfare agents for therapeutic reasons initiates a frenzy in cancer drug studies
- First drug to induce long-term remissions in ALL* patients

1950s

DNA breakthrough

- DNA structure is decoded, initiating a breakthrough in cellular biology, which leads to insights into the genetic nature of cancer

Anti-cancer drugs

- New drugs found to
 - 1) inhibit cell division
 - 2) treat leukemia
 - 3) treat solid tumours

1960s to present

Combination therapy

- Combination therapy (several

drugs given at once) circumvents the tendency of cancer cells to resist single-drug therapies

- Combination therapy becomes the baseline for all cancer drug regimes, making ALL* and Hodgkin's disease largely curable

Adjuvant therapy

- Adjuvant therapy (reducing the tumour by surgery followed by chemotherapy to kill remaining cancer cells) developed

Supportive care

- New drugs reduce the side effects of cancer drugs
- New drugs support patient immune systems, reduce nausea, pain and anxiety during treatment

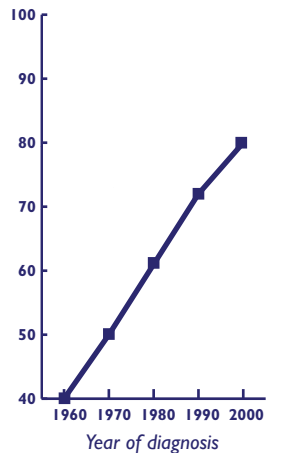
Targeted therapy

- Advances in cellular biology and genetics reveal the genetic nature of cancer
- New drugs targeted to inhibit cancer cell growth without damaging healthy cells lead to more effective therapies with fewer side effects

* Acute lymphoblastic leukemia

Survival rates

Percentage of children surviving five years after diagnosis



"If the children are there, prepare to have your heart stolen."

—Bruce Morris



making things happen



All smiles and stolen hearts

Whoever said you slow down in retirement didn't know Bruce Morris and Ernie Greenwood. Bruce and Ernie are two of KCCFA's most active volunteers. These guys give back big time but they say they get back more than they give.

Bruce first encountered KCCFA camps while volunteering at Easter Seals Camp Horizon: "I just fell in love with the kids," says Bruce. "And I was impressed with the

sincerity and dedication of the KCCFA staff and the work they were doing."

A week later, Bruce signed up to volunteer at Camp SunMaker. Now he is a regular. His favourite is Camp SunRise. "When I'm with the little ones, I'm smiling or laughing 99 per cent of the time," says Bruce. "What other job gives you that?"



"It's inspiring to see the kids come together in friendship and to see their confidence and trust grow."

—Ernie Greenwood

KCCFA volunteers Ernie Greenwood (above) and Bruce Morris (opposite left) make a big difference in the lives of kids such as Jonah. Ernie and Bruce are active on all fronts of the Foundation, giving time in the office, at events and at camp.

Ernie experienced cancer firsthand, when his own son Troy was diagnosed with leukemia at 19. Troy, now an aspiring actor in New York, inspired Ernie to help other young people with cancer. Ernie retired the first week of August 2006 and the following week, he was at Camp SunMaker. He later moved on to help at our teen and family camps. "It's inspiring to see the kids come together in friendship and to see their confidence and trust grow," says Ernie.

Being retired gives Bruce and Ernie the flexibility to take advantage of a range of volunteer opportunities. Bruce and Ernie eagerly help out in all areas at KCCFA—at camp, events and in the office. Both have lots to offer the youngsters:

"Perhaps our life experience gives us the patience and perspective necessary to mentor and encourage kids from a larger perspective," says Ernie. "But at camp I don't feel old, except when I get out of the bunk in the morning."

Bruce's estimation of KCCFA is unequivocal: "If you want to meet a bunch of no-nonsense, gung ho, in-your-face people, then attend one of KCCFA's functions and see for yourself. And if the children are there, prepare to have your heart stolen."

In 2007/08, 144 volunteers generously gave 12,690 hours to KCCFA. At estimated salary levels of \$16.50/hour, KCCFA volunteers saved the Foundation \$209,385, helping us to maximize the resources and services we offer families.





“The ride takes you to the edge physically and spiritually.”
—Jeff Rushton

Left: Alberta cyclists pedalled hard for Alberta children with cancer last spring in the inaugural Tour for Kids Alberta, raising more than \$150,000 for KCCFA camp programs.

behind the scenes

The ride to somewhere meaningful

Behind every world traveller is a committed ground crew—the sherpa guides and silent partners—who lessen the load to make the journey possible.

Jeff Rushton is one of KCCFA’s ground crew. He embarked on an incredible journey five years ago that has made childhood journeys possible for thousands of Canadian children with cancer.

Jeff and his riding buddies first hopped on their bicycles in 2002 to ride across North America and raise money for cancer charities. Every day they rode in honour of a different person affected by cancer. “As I rode and listened to the stories of these people and their journeys,” says Jeff, “I realized I was most affected by the kids’ stories.”

In the years that followed, Jeff and a group of dedicated volunteers founded Tour for Kids, which started organizing annual cycling tours to raise money for children’s cancer camps in Ontario. The group became the Coast to Coast Against Cancer Foundation last year and headed west, with its convoy of food supplies, safety vehicles, massage therapists and volunteers, for its first Alberta bicycle tour.

It was an emotionally charged journey that took cyclists far beyond their personal goals of distance cycling.

“The ride takes you to the edge physically and spiritually,” says Jeff, “as you push beyond your own limits and listen to the story of the child you’re riding for.”

Remembering the journey of a child with cancer helps cyclists go the distance. Louisa Cantelon of Coast to Coast Against Cancer rides in memory of her daughter Alexandra: “I got into cycling, running and swimming seriously after I lost my daughter to cancer,” says the ultra marathon athlete. “It’s how I coped. And it’s in these moments, when I’m out running or cycling, that I feel I am with her again.”

Thanks to the amazing ground crew at Coast to Coast Against Cancer who went the distance for our kids and raised more than \$150,000, hundreds of Alberta children affected by cancer will make the incredible journey to camp again this year.

Growing ground crew

The number of people working behind the scenes to make childhood possible for our kids grows each year. In 2007/08, well over 25,000 community friends were quietly moving mountains behind the scenes for our families. Here are some of the movers and shakers:



- 2007/08 movers and shakers**
- 105 community initiatives
 - 72 shaves
 - 656 shavees
 - 41 event sponsors
 - 9,531 event participants
 - 1,400 golfers
 - 67 monthly donors
 - 15,315 donors



Mike Drew, Sun Media Corp.

Top: Calgary police, EMRs, EMTs and paramedics got tough on cancer last spring in 9-1-1 Lifeshavers®. The biennial shave has raised more than \$1 million for our kids and families.

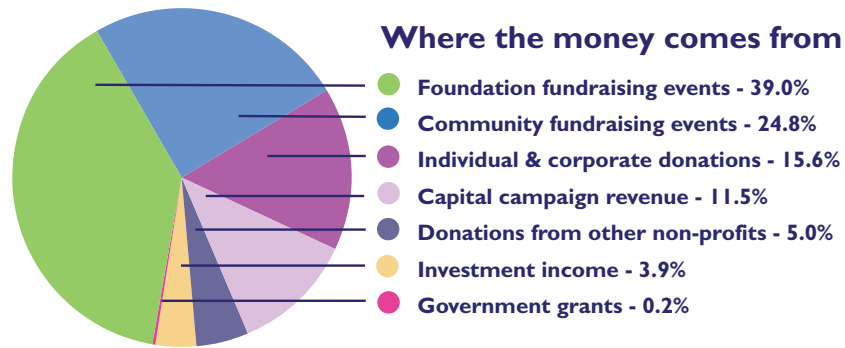


Centre: Biker pandemonium broke loose last spring when 83 bikers took the high road in the fight against childhood cancer, raising more than \$330,000 for research programs happening right here in Alberta.

Bottom: Some 41 sponsors such as Calgary Jewellery (golf team pictured left) helped make our fundraising events a success last year by off-setting event costs. The Don, Joanne & the Coach Golf a Kid to Camp tournament brought in more than \$190,000 for KCCFA camp programs.



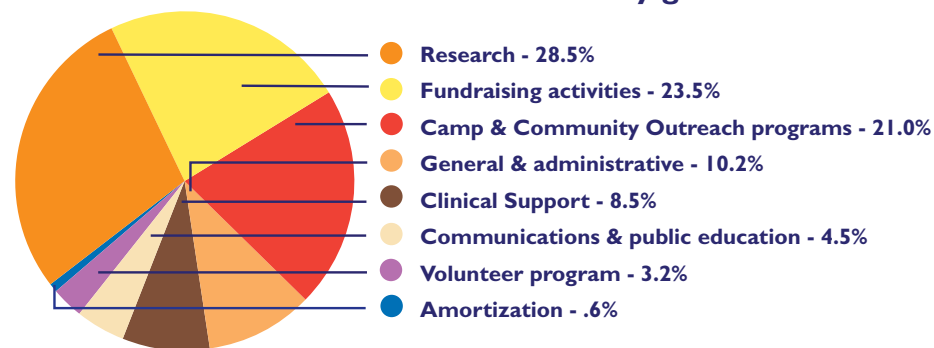
financial highlights



Where the money comes from

- Foundation fundraising events - 39.0%
- Community fundraising events - 24.8%
- Individual & corporate donations - 15.6%
- Capital campaign revenue - 11.5%
- Donations from other non-profits - 5.0%
- Investment income - 3.9%
- Government grants - 0.2%

- Over the past 10 years, KCCFA has diversified revenue streams, creating long-term stability for the organization
- Fundraising reached an all-time high in 2007/08. Monies raised through events rose by 27%, community fundraising initiatives by 15%, individual and corporate donations by 34% and donations from other non-profits by 15%
- Although KCCFA's capital campaign was complete in 2006, pledge commitments for the Hughes Children's Cancer Research Centre continue to be realized



Where the money goes

- Research - 28.5%
- Fundraising activities - 23.5%
- Camp & Community Outreach programs - 21.0%
- General & administrative - 10.2%
- Clinical Support - 8.5%
- Communications & public education - 4.5%
- Volunteer program - 3.2%
- Amortization - .6%

- KCCFA created a new scholarship program by establishing a \$100,000 endowment at The Calgary Foundation, with the first bursaries to be awarded in 2008
- Camp & Community Outreach programs further expanded to offer families a range of programs from diagnosis, through treatment and beyond
- KCCFA embarked on a strategic planning process in 2007 to evaluate the feasibility of building our own camp
- KCCFA enhanced recruitment efforts for the KCCF Chair in Pediatric Oncology Research by funding the chair's salary for two years
- Based on a five-year rolling average, fundraising and administrative costs continue to be within industry standards of 24% to 35% of revenue

To the members of Kids Cancer Care Foundation of Alberta

We have audited the statement of financial position of Kids Cancer Care Foundation of Alberta as at January 31, 2008 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Foundation derives revenue from donations and other sources, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, assets and net assets.

In our opinion, except for the effect of adjustments, if any, which might have been required had we been able to satisfy ourselves concerning the completeness of revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Foundation at January 31, 2008, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Lo Porten Nitw

Certified General Accountants

Calgary, Alberta
March 7, 2008

STATEMENT OF FINANCIAL POSITION

As At January 31, 2008

	2008	2007 <i>Restated</i>
ASSETS		
Current		
Cash	\$ 380,507	\$ 395,451
Short term investments (Note 3)	3,193,705	2,589,749
Accounts receivable	42,506	29,898
Prepaid expenses	24,753	23,858
	<u>3,641,471</u>	<u>3,038,956</u>
Property and equipment (Note 4)	56,103	40,763
	<u>\$3,697,574</u>	<u>\$3,079,719</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 45,900	\$ 42,200
Due to the Calgary Foundation (Note 6)	3,905	-
Unearned revenue	32,029	9,750
	<u>81,834</u>	<u>51,950</u>
Deferred contributions related to operations (Note 5)	699,688	398,614
Deferred contributions related to property and equipment (Note 5)	23,441	-
	<u>804,963</u>	<u>450,564</u>
NET ASSETS		
Invested in property and equipment	32,662	40,763
Unrestricted	2,859,949	2,588,392
	<u>2,892,611</u>	<u>2,629,155</u>
	<u>\$3,697,574</u>	<u>\$3,079,719</u>

Approved on behalf of the Board:



Jack Perraton
Chair of the Board



Jackie Altvasser
Chair, Finance and Audit

The accompanying notes form an integral part of the audited financial statements.

STATEMENT OF OPERATIONS

For the year ended January 31, 2008

	2008	2007 <i>Restated</i>
REVENUE		
Fundraising:		
Camp and Community Outreach	\$ 803,891	\$ 623,436
Research	591,426	643,742
Capital Campaign	472,521	1,021,108
Clinical Support	20,559	28,191
Undirected	1,625,419	1,713,126
Investment Income	160,127	90,358
	<u>3,673,943</u>	<u>4,119,961</u>
EXPENSES		
Research	970,500	1,558,302
Foundation's fundraising activities	799,970	644,616
Camp and Community Outreach	718,083	553,169
General and administrative	348,543	297,102
Clinical Support	288,686	224,147
Communications and public education	155,552	152,329
Volunteer Program	108,021	108,990
Amortization	21,132	14,526
Capital Campaign	-	43,522
	<u>3,410,487</u>	<u>3,596,703</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 263,456	\$(1,280,226)

STATEMENT OF CHANGES IN NET ASSETS

For the year ended January 31, 2008

	Invested in Property and Equipment	Unrestricted	Total 2008	Total 2007 <i>Restated</i>
Balance, beginning of year (As previously reported)	\$40,763	\$2,213,817	\$ 2,254,580	\$1,864,615
Restatement:				
Operating policy change (Note 9)	-	374,575	374,575	241,282
As restated (Note 9)	40,763	2,588,392	2,629,155	2,105,897
Excess (deficiency) of revenue over expenses	(16,270)	279,726	263,456	523,258
Interfund transfer	8,169	(8,169)	-	-
Balance, end of year	<u>\$32,662</u>	<u>\$2,859,949</u>	<u>\$2,892,611</u>	<u>\$2,629,155</u>

The accompanying notes form an integral part of the audited financial statements.

STATEMENT OF CASH FLOWS

For the year ended January 31, 2008

	2008	2007
CASH PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Cash received from:		
Foundation's fundraising events	\$1,600,343	\$ 1,264,975
Community fundraising events	1,014,209	881,434
Individual and corporate donations	640,171	477,345
Capital campaign revenue	472,521	713,705
Donations from other non-profits	206,728	180,247
Investment income	160,127	90,358
Government grants	8,194	124,695
	<u>4,102,293</u>	<u>3,732,759</u>
Cash paid for programs, activities and administration	<u>(3,489,153)</u>	<u>(3,389,401)</u>
	<u>613,140</u>	<u>343,358</u>
INVESTING ACTIVITIES		
Increase in short term investments	(603,956)	(328,445)
Acquisition of property and equipment	(24,128)	(951)
	<u>(628,084)</u>	<u>(329,396)</u>
NET (DECREASE) INCREASE IN CASH FOR THE YEAR	(14,944)	13,962
CASH, BEGINNING OF THE YEAR	<u>395,451</u>	<u>381,489</u>
CASH, END OF THE YEAR	<u>\$ 380,507</u>	<u>\$ 395,451</u>

The accompanying notes form an integral part of the audited financial statements.

NOTES TO THE AUDITED FINANCIAL STATEMENTS

For the year ended January 31, 2008

I. PURPOSE OF ORGANIZATION

Kids Cancer Care Foundation of Alberta (the Foundation), is incorporated under the Alberta Societies Act as a not for profit organization. It is a registered charity under the Income Tax Act. Therefore, under Section 149, the Foundation is not subject to the payment of income taxes.

The Foundation dedicates fundraising efforts to four areas:

Camp and Community Outreach

The Foundation provides free, year-round support opportunities for young people and their families affected by cancer. The Foundation manages residential and day camps for thirteen weeks every summer for children, teenagers and young adults, aged 3 to 25, in various stages of cancer treatment. During the year, the Foundation also runs youth recreational programs and hosts a variety of supportive conferences and seminars.

Research

Kids Cancer Care Foundation of Alberta provides funding for some of the world's leading experts in pediatric oncology research and treatment in Alberta. The results of their research directly impact the level of care that the pediatric oncology team is able to offer Alberta children with cancer, and ultimately many treatment programs around the world.

Clinical Support

Funding from Kids Cancer Care Foundation of Alberta purchases much needed equipment, enhances programs and supports doctors, nurses, psychologists and therapists in the area of pediatric oncology-related medical care and family assistance. Practical and necessary support items aid sick children and their families during hospital stays and clinic visits throughout the entire cancer journey.

KCCFA Derek Wandzura Memorial Scholarship Fund

The KCCFA Derek Wandzura Memorial Scholarship Fund is designed to assist young adults with a history of childhood cancer to further their education pursuits. The scholarships may be used to upgrade and prepare for post-secondary studies or to pursue a post-secondary education program, be it a university, college or technical education. See also Note 6.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and in management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

Revenue Recognition

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Property and Equipment

Property and equipment are recorded at cost. Amortization is reported using the following method and rates:

Furniture and fixtures	5 years	Straight line
Computer equipment	3 years	Straight line
Leasehold improvements	Term of lease	Straight line
Automobile	5 years	Straight line

Contributed Goods and Services

Volunteers contribute many hours per year to assist the Foundation in carrying out its service and fund raising activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements. Contributed goods are recognized where their fair value is readily determinable.

Financial Instruments

Effective February 1, 2007, the Foundation adopted new accounting standards, issued by the Accounting Standards Board in 2005, related to reporting of financial instruments. These standards were adopted prospectively with no restatement. The accounting policies adopted as a result of these new standards are as follows:

Financial assets are classified as held for trading and carried at their fair value. Unrealized gains and losses on trading assets are recognized as part of the excess of revenue over expenses. Financial liabilities are carried at cost. The fair value of these financial instruments is based on current interest rates, market values, and pricing of financial instruments with comparative terms.

Because the fair value of financial instruments held by the Foundation approximates their carrying value, the adoption of this new accounting standard did not have a significant effect on the Foundation's financial statements.

Measurement Uncertainty

Under Canadian generally accepted accounting principles, an important concept in the preparation of financial statements is the use of estimates in the determination of assets, liabilities, revenues, expenses and excess (deficit) of revenue over expenses for the year. To the extent that these estimates may vary from actual results, there would be a corresponding effect on various elements of the financial statements.

3. SHORT TERM INVESTMENTS

Short term investments consist of term deposits with a maturity beyond 90 days as well as a money market fund.

4. PROPERTY AND EQUIPMENT

	Cost		Accumulated Amortization		Net Book Value	
	2008	2007	2008	2007	2008	2007
Furniture and fixtures	\$ 57,668	\$50,334	\$31,477	\$19,943	\$26,191	\$30,391
Computers	13,771	8,942	9,221	5,962	4,550	2,980
Leasehold improvements	10,350	10,350	4,436	2,958	5,914	7,392
Automobile	24,309	-	4,861	-	19,448	-
	\$106,098	\$69,626	\$49,995	\$28,863	\$56,103	\$40,763

The cost of the automobile includes \$12,344, representing a donation in kind.

5. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources received in the current and prior periods but designated by the donor for use in specific programs or future operations as noted below. Contributions included in Research Support include amounts designated for the Kids Cancer Care Foundation Chair in Pediatric Oncology (KCCF Chair) and for the Hughes Children's Cancer Research Centre (HCCRC). Changes in the deferred contributions are as follows:

	Related to operations			Related to property and equipment	2008 Total	2007 Total
	Camp Support	Research Support	Total			
Balance, beginning of the year	\$ -	\$ 398,614	\$ 398,614	\$ -	\$ 398,614	\$ 735,013
Amount added during the year	893,429	1,298,922	2,192,351	28,303	2,220,654	1,952,636
	893,429	1,697,536	\$2,590,965	28,303	\$2,619,268	\$2,687,649
Amounts utilized during the year for:						
Camp support	718,083	-	718,083	-	718,083	553,169
Chair and HCCRC support	-	800,000	800,000	-	800,000	1,443,522
Other research support	-	170,500	170,500	-	170,500	159,052
Amortization of equipment	-	-	-	4,862	4,862	-
Transfers	28,303	-	28,303	-	28,303	-
Direct event costs	80,946	93,445	174,391	-	174,391	133,292
Balance, end of the year	\$ 66,097	\$ 633,591	\$ 699,688	\$23,441	\$ 723,129	\$ 398,614

6. DUE TO THE CALGARY FOUNDATION

The KCCFA Derek Wandzura Memorial Scholarship is an endowed fund owned and managed by The Calgary Foundation. As additional funds are raised for endowment purposes, they become payable to the Calgary Foundation to add to the endowment. The fund was established on January 31, 2008.

The interest earned from the fund is provided to Kids Cancer Care Foundation of Alberta on a yearly basis to grant scholarships to survivors of childhood cancer. The market value of the fund held by the Calgary Foundation as of January 31, 2008 is \$100,000.

7. COMMITMENTS

The Foundation has minimum lease commitments under an office lease over the next four years as follows:

2009	\$ 113,688
2010	121,712
2011	127,508
2012	128,400

In addition, the Foundation has further commitments related to research. The committed amount for the 2009 fiscal year is \$50,000 to support research grants, projects and awards.

8. FINANCIAL INSTRUMENTS

The Foundation's financial instruments consist of cash, temporary investments, accounts receivable, and accounts payable. It is management's opinion that the Foundation is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

9. RESTATEMENT OF PRIOR YEARS

In the current year, a review of the financial reporting of direct event expenses related to fundraising was undertaken. In prior years, the operational policy had been to report these costs as fundraising expenses, but not to include them in calculating the utilizations of the pool of deferred contributions.

This review resulted in a change to the operational policy which has been applied retroactively. Under the new policy, the Foundation will consider all direct fundraising expenses in determining the amount of deferred contributions utilized in the year. As a result of this change in policy all related accounts have been restated as follows:

	2008	2007
Increase to total revenue	\$174,392	\$133,293
Increase to excess of revenue over expenses	174,392	133,293
Increase (decrease) to deferred contributions:		
Beginning balance	(374,575)	(241,282)
Ending balance	(548,967)	(374,575)
Increase in unrestricted net assets	548,967	374,575

10. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the current year's financial statement presentation.

Board of Directors

As at January 31, 2008

Jack Perraton, C.M., QC, *Chair*

Jackie Altwasser

Crispin Arthur

Dr. Jay Cross

Cindy Gibson

A. Joni Hughes

Jennifer Salmon

Don Schafer

Brad Stevens

Dr. Doug Strother





Left: Kids like Calvin love every minute of camp and they extend a big thank you to all our friends and supporters.

Right: Volunteers such as Maple Liu help put the magic into camp for youngsters such as six-year-old Maesie at Camp SunRise.

thanks to you

Thank you

Your inspired fundraising efforts, heartfelt donations and bold head shaves have helped make the journey more bearable for hundreds of Alberta kids facing cancer.

KCCFA is grateful to all our supporters. Due to space limitations, however, we are only able to list contributions of \$1,000 and higher. We have made every effort to provide an accurate list of our supporters. We apologize for any omissions or errors. Please notify us of any inaccuracies.

Heroes

\$100,000+

Kids With Cancer Society
Trico Homes
William & Jean Hughes

Champions

\$50,000 - \$99,999

Anonymous
Brahma Compression

Hands of Healing

\$25,000 - \$49,999

Arcuri Homes
Calgary Jewellery Ltd.
ENMAX Energy Corporation
The Calgary Foundation -
Taramatt Endowment Fund

Hands of Honour

\$10,000 - \$24,999

Action Energy Inc.
Anonymous (2)
Betty Lou Munro
Bill & Megan Darling
Capital Drywall
Core Resources Inc.
Delphi Energy Corp.
Hopewell Residential
Communities Inc.
KRG Children's Charities
Lupi Construction Ltd.
Nexen Incorporated
Pengrowth
Plains Fabrication & Supply Ltd.
Tammy Truman Insurance
The United Way of Calgary and
Area - Donors' Choice
WestCreek Developments Ltd.
Wolf Coulee Resources Inc.
Young Persons and Families with
Cancer Society

Hands of Promise

\$5,000 - \$9,999

CIBC World Markets Children's
Miracle Foundation
Caltech Surveys Ltd.
Donmar Foundation
EnCana Cares Foundation
Genco Development Corporation
Holy Spirit Charitable Society
Julie Janes, CIR Realtors
Kinsmen Club Riding Crew
Kinsmen Club of Stampede City
Kinsmen Club of Calgary
Kramer Mazda
McCarthy Tétrault LLP
Maguire's 5th Avenue Floors Inc.
Metro Ford
Michael R. Shaw Foundation
Park Green Homes Ltd.
Sterling Western Star
Trucks Ltd.
Totem Building Supplies
Trail Appliances

Hands of Hope

\$1,000 - \$4,999

Alberta Children's Hospital
Ali Zentner
Alma-D Construction
Altrax Contracting Ltd.
Anonymous (3)
ARC Resources Ltd.
Arnold & Linda Van Gastel
Barbara McKillop
Barry Lee
Berkhold Family Foundation
Bertram Drilling Corp.
Calgary Airport Authority
Calgary Motor Dealers Association
Cantrac Interiors
Carrington & Company
Chestermere Curling Club
Cindy Koleba
City of Calgary, Aldermanic Offices
Clint Cawsey
Consolidated Gypsum Supply Ltd.
Control Chemical
D.W. Latam
Daryl & Deborah Jans
Deschenes Regnier
Dom & Lori Arcuri
Dominion Exploration
Canada Limited
FirstEnergy Capital Corp.
Friday Professional Group
GLJ Petroleum Consultants Ltd.
Genstar Development Company
Harmony Airways
Hillhurst Denture Clinic
Janice and Graham McLeod



Look ma! No hands! Cancer survivor Mallory enjoys a little hoola hoopin' at Camp SunMaker.

Jeff and Julie Taylor
Jeffrey Neiertz
Joanne Johnson
John and Tammy Olson
Kevin Meyer Resources Limited
Loreen Gilmour
Lorraine Van Gastel
M Private Residences
MacLeod Dixon Barristers &
Solicitors
Marlow Flowers
Marsh Canada Limited
Martin Newby Consulting Ltd.
Morrison Homes
OpenGate Properties Ltd.
Parkland Industries Ltd.
Patrick Bishop
Pauline Florence
Peter & Cristina Blackmore
Ptarmigan Charitable Foundation
Rangeland RV & Trailer Sales Ltd.
Royal Canadian Legion Ogden
Branch #154
Royal Canadian Legion Jubilee
Branch #286

Sapphire Technologies
Shell Canada Limited
Sheraton Suites Calgary
Eau Claire
Simutuks' Inuvialuit Art
Spring Crane & Rigging Inc.
Stone Creek Properties
Alberta Ltd.
T. Squared Software
Ted Poppitt
Terry & Christine Jackson
The Calgary Foundation - Dick &
Nancy Wilson Fund
The Calgary Foundation - Ted &
Deborah Alexander Fund
Trinidad Drilling Ltd.
United Valve Ltd.
Upper Lakes Shipping Ltd.
Val & Nola Putzi
Walt Healy Motorsports
Wayne & Jocelyn Johnson
West Island College



Hats off to Calgary RCMP officers Robert Humphries (left) and Michael Magee and the whole 9-1-1 LifeShavers® gang, who raised \$29,000 for KCCFA families last year.

Shave Hosts

\$1,000+

Andrea Barr
 Andrew Sibbald Elementary School
 Archbishop Jordan Catholic High School
 ATB Financial
 Atom Warriors
 Banded Peak School
 Bishop O'Byrne High School
 Brenda Petryk
 Brentwood Elementary School
 Cheryl Jones
 Colleen Grant-Rivers
 CP Rail
 Dave and Brenda Deans
 Dawn Logan
 Deer Run Elementary School
 Dr. EP Scarlet High School
 Dr. Gladys M. Egbert School
 Dude I like Your Haircut
 Ernest Manning High School
 Girls Gone Bald
 Golder Associates Ltd.
 Grant MacEwan Elementary School
 Harold Panabaker School
 Henry Wisewood High School
 John G. Diefenbaker High School
 Jordan Penner
 Kim Shannon
 Linda Fekete
 Matt Androsoff
 McKenzie Lake Elementary School
 Mike Nicholson
 Nat McAlonen
 Nellie McClung School
 O.S. Geiger Elementary School
 Ramsay Elementary School
 Rhonda Steinwand
 RT Alderman Junior High School
 Scott Elias
 Shannon Jones
 Shave for Hope
 St. Gregory School

St. Teresa of Avila School
 Stettler High School
 Terri Dunlop
 Triquest Services Ltd.
 Universal Compressions
 U of C Head for a Cure
 West County Outreach School
 West Island College
 William Aberhart High School
 Woodbine Elementary School

Community Fundraising Initiatives

\$50,000+

BKDI Architects
 Golf A Kid to Cure
 Oilympics
 Rogers Communication
 Toromont Process Systems

\$1,000 - \$49,999

Action Energy Inc.
 Alberta Professional Golfers' Association
 Arc Resources Ltd.
 Beiseker Fire Dept.
 Bon Ton Meat Market
 Border Crossing Restaurant and Lounge
 Brian Chisholm
 Brick Warehouse
 CAGC Tough Times Golf Tournament
 Canada Safeway - Beacon Heights
 Canada Safeway - Southcentre
 Canadian Progress Club Calgary North
 Canadian Remarketing Group
 Canadian Superior Energy Inc.
 Cargill Meat Solutions Corporation
 CB Engineering Ltd.
 Citytv
 Coach & Horses Ale Room

ConocoPhillips Canada
 Cottonwood Golf & Country Club
 CP Rail
 Dale Campbell
 David Thompson Health Region
 Fireworks
 Gowlings Lafleur Henderson LLP
 Jugo Juice
 Kinetic Projects Limited
 Morrison Homes
 Noble Quest
 Out West Basketball Association
 Pineridge Community Association
 Post Hotel Wine Summit
 Recreational Vehicle Dealers Association
 Ride for Wild Roses
 Strathmore Poker Run
 Upside Engineering
 Village Moms
 West Island College
 Whissell Contracting Calgary Ltd.



KCCFA recruits year-round for volunteers such as Janet Lee, who help make things happen at KCCFA for kids such as Chris (left) and Joley.

Volunteers

Thank you. By giving your time, energy and talents, you are changing the face of childhood cancer in Alberta—one child at a time.

Chelsee Albo • Jackie Altwasser • Aditi Amin • Nicole Archambault • Wade Arnott • Crispin Arthur • Erin Ashley • Sharon Baptiste • Terry Baptiste • Cheryl Becker • Ani Bedrossian • Corey Bird • Renee Birrell • Candice Bower • Karin Boychuk • Joelle Brausen • Bill Brown • Juliana Buendia • Nicole Burnham • Ron Busch • Alex Campbell • Collette Campbell • Kim Carrington • Allen Cayen • Lisa Ceroni • Doug Chern • Brent Chiswell • Lee-Andre Choiniere • Tina Cleary • Minelli Clements • Blaire Cochrane • John Conley • Jared Corbett • Jay Cross • The Cuthbertson Family • Darren Deitz • Mary Ann Devries • Lillien Dobish • Leisa Emsley • Larry Farmer • Kim Fennema • David Finch • Jane Fowler • Emily Fraser • Tara Gallop • Rebecca Garland • Sadie Garland • Cindy Gibson • Norma Grant • Anne Greenwood • Ernie Greenwood • Dana Grinde • Christine Giurisserich • Diane Hamilton • Emma Hamilton • Geoffrey Haynes • Karen Hill • Madelaine Hill • Kevin Ho • Dallas Hofer • Valerie Hopwood • Les Hough • Joni Hughes • Miranda Hummel • Julia Janes • Ashley Janzen • Joanne Johnson • Thea Josephs • Dave Kelly • Ethan Kostynack • Ron Kubicek • Birgit Ladouceur • Stephanie Laidlaw • Guylaine Langelier • Jenny Langille • Erin LaRose • Leon Lau • Janet Le • Lyndsey Leary • Chantal LeBlanc • Grace Lee • Sharon Lee • Susan Lees-Miller • Karen Leung • Maple Liu • Blaine Lodomez • Joanne MacDonald • Jonathan MacDonald • Justine MacDonald • Kyla Mactavish • Jeevan Mangat • Nina Mangat • Michael Maroti • Allen Martin • Carrie Martin • Doug McArthur • Sherry McKeil • Caitlin McLeod • Jennifer McLeod • Kim McMillian • Bob Millar • Shannon Morgan • Bruce Morris • Lee Morris • Ryan Murray • Heather Myers • Kathy Needham • Michael Nyikes • Tom Page • Patience Payne • Jack Perraton • Michelle Petsuk • Joel Porter • Val Putzi • Mackezie Radomski • Neil Reynolds • Wendy Reynolds • Erin Roberts • Allison Rowin • Dustin Salisbury • Jennifer Salmon • Don Schafer • Jody Schwartz • Mabel Simpson • Myles Slocombe • David Smeltzer • Karolina (Carola) Stadler • Jen Stemmer • Brad Stevens • Don Stevens • Doug Strother • George Sykes • Lana Tacey • Sue Tang • Erin Taylor • Shellen Thomas • Trevor Trefanenko • Merle Trudel • Rose Tymensen • Trudi Webster • Tina West • Linnea Wheatley • Karlala Whitnack • Carrie Wik • Shawna Wright • Linda Yager

Staff team

As at January 31, 2008

Christine Wandzura, M.S.M., CFRE
 Chief Executive Officer

Gail Corbett
 Communication Manager

Sara Foster
 Event Coordinator

Tracey Huddy
 Outreach Coordinator

Kelly Kerr
 Camp Program Coordinator

Mike MacKay
 Director of Camp & Community Outreach

Candice Martin
 Manager of Community Initiatives

Trish Matheson, CFRE
 Director of Development & Communications

Janice McLeod
 Administrative Coordinator

Jodi McNabb, CFRE
 Development Manager

Carly Murray
 Event Assistant (co-op student)

Kristie Pshyk
 Event Manager

Barbara Smeltzer
 Manager of Volunteers

Tracey Stahn
 Community Program Coordinator



“I haven’t a clue as to how my story will end. But that’s all right. When you set out on a journey and night covers the road, you don’t conclude the road has vanished. You continue on. How else would we ever discover the stars?”

—Anonymous

Left: A bit of refreshing fun on a hot summer day for five-year-old Joshua.

Opposite right: An introspective moment in beautiful Kananaskis Country for Kevin and KCCFA volunteer Bruce Morris.

Back cover: Morganne (top), Rachel, Eden, Lauryn (left to right middle row), Hannah (left) and Hanna during Camp SunMaker at Easter Seals Camp Horizon. Building friendships and support is a vital part of camp and healing for children affected by cancer.

sharing the journey

10 ways you can help

There are so many ways that you can make a child’s journey possible. Here are 10.

- 1. Make a donation**
Make a gift to the Kids Cancer Care Foundation of Alberta (KCCFA).
- 2. Double your giving**
When making a gift to KCCFA, find out if your company has a matching gift program to double the impact of your gift.
- 3. Join our monthly giving program**
Sign up to make monthly donations and help finance the next wave in cancer research.



Photo courtesy of KCCFA

- 4. Provide a fitting memorial**
Is there someone special you’d like to remember? Maybe a friend or relative who is no longer living? Give this person special recognition with a gift in their name. We’ll mail a card to the family and let them know you made a gift in honour of their loved one.
- 5. Leave a legacy or gift in your estate**
Giving from the heart brings meaning, dignity and purpose to a life well-lived. Your gift provides an opportunity to support the Foundation, so our work may continue long after you’re gone. Speak to your financial adviser about leaving a bequest for KCCFA.
- 6. Shave Your Lid for a Kid®**
Lose your hair and show support for kids who lose theirs during
- 7. Support a KCCFA fundraising event**
Events need people! Ride a motorbike, swing a golf club, dance at a gala. It’s all fun and it helps the kids.
- 8. Plan your own fundraising event**
Run 10K, hold a car wash, plan an art auction, dance for 24 hours, canoe across a lake, bake cookies or flip pancakes. There are countless ways to raise money for KCCFA and each one makes a difference. Contact our manager of community initiatives with your ideas.
- 9. Volunteer your time**
Volunteers are at the heart of KCCFA. Whether you enjoy working with children, prefer the allure of event planning or the quiet of an office, we have a place for you.

cancer treatment. Motivate your friends and colleagues, collect pledges and we’ll shave your lid.

10. Spread the word

Our greatest resource is you—our dedicated community of supporters. Tell your friends, family and colleagues about KCCFA’s work to help families touched by childhood cancer.

Give kids an amazing camp adventure, set valuable research in motion and ensure that kids receive the best possible care. Share in the journey, contact our office:

P 403.216.9210 or toll free at 1.888.554.2267 (in Alberta)

W kidscancercare.ab.ca

M Kids Cancer Care Foundation of Alberta
609 - 14 Street N.W.,
Suite 302
Calgary, Alberta T2N 2A1



KCCFA is passionately dedicated to helping young people affected by cancer and their families survive and thrive in body, mind and spirit.

Kids Cancer Care Foundation of Alberta

609 - 14 Street N.W., Suite 302
Calgary, Alberta T2N 2A1

T 403.216.9210 or toll free at 1.888.554.2267 (in Alberta)

F 403.216.9215 **W** kidscancercare.ab.ca

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